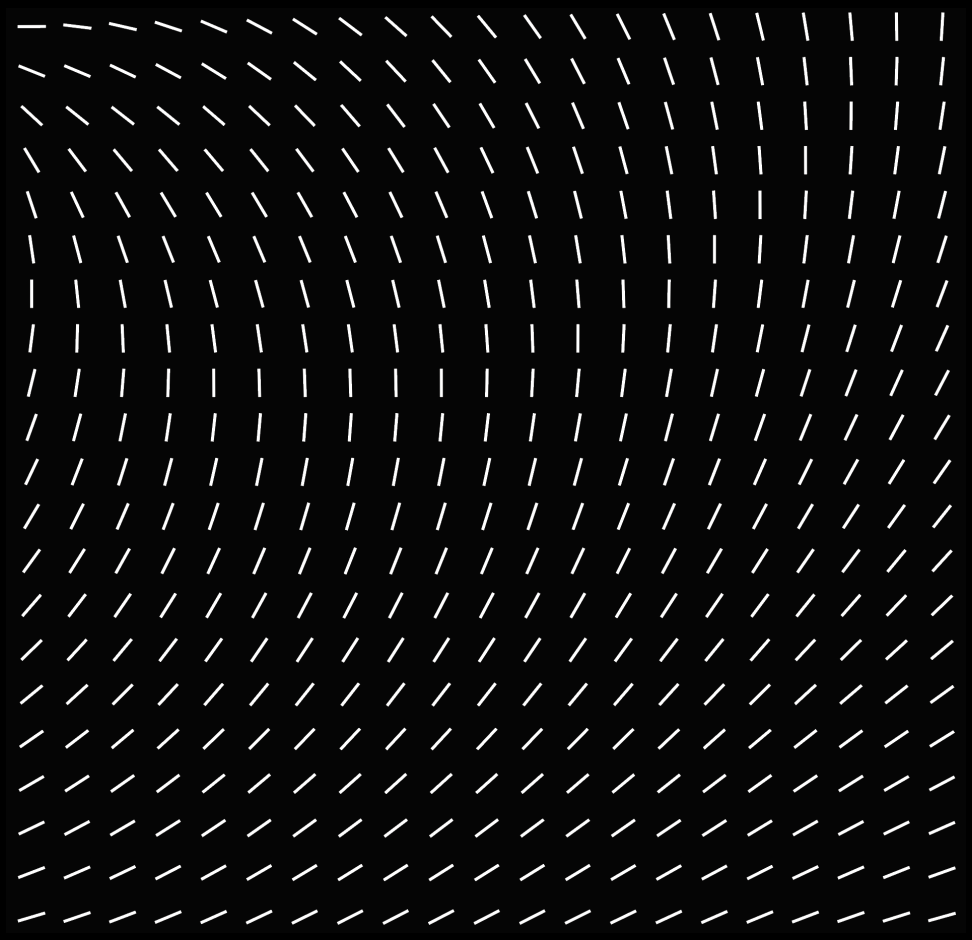

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May 2023

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Market Insights

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MAY 2023

UNDER CONTRACT

6	$924K	$899K
Total Properties	Average Price	Median Price
-40%	28%	34%
Decrease From May 2022	Increase From May 2022	Increase From May 2022

UNITS SOLD

10	$680K	$665K
Total Properties	Average Price	Median Price
-23%	-32%	-22%
Decrease From May 2022	Decrease From May 2022	Decrease From May 2022

Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	76	27	181%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	$680,000	$993,492	-31.6%
	# OF CONTRACTS	6	10	-40.0%
	NEW LISTINGS	11	26	-58%
Houses	AVERAGE DOM	76	27	181%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	$680,000	$993,492	-32%
	# OF CONTRACTS	6	10	-40%
	NEW LISTINGS	11	26	-58%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

Sources: Garden State MLS, Hudson MLS, NJ MLS

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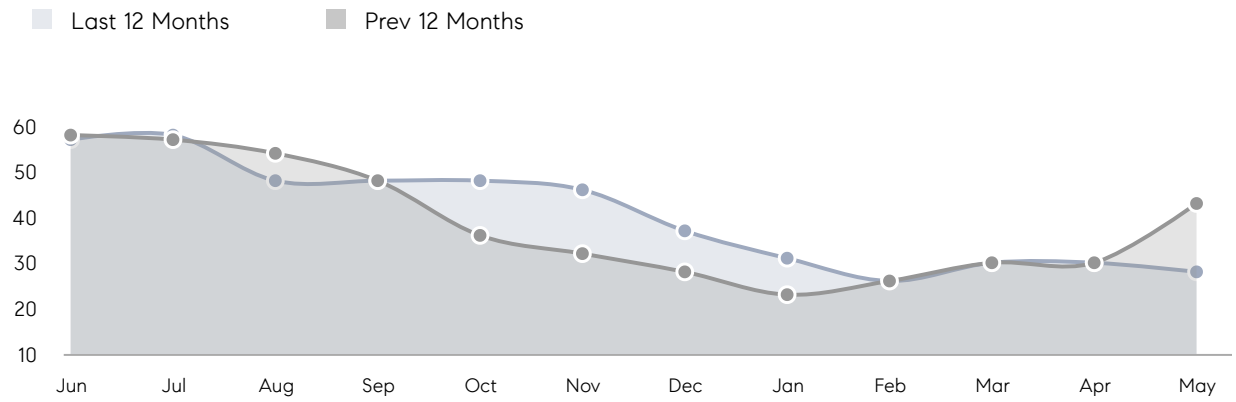
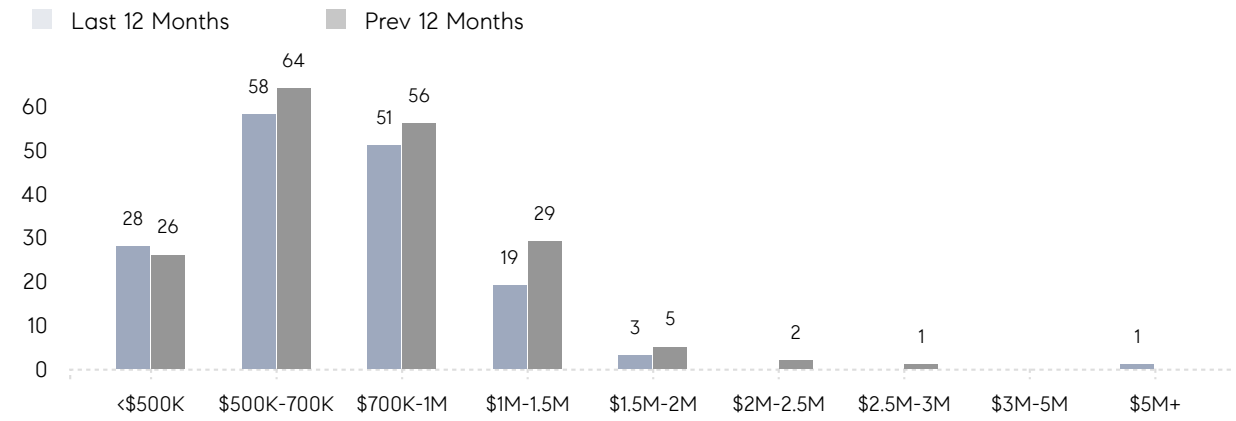
MAY 2023

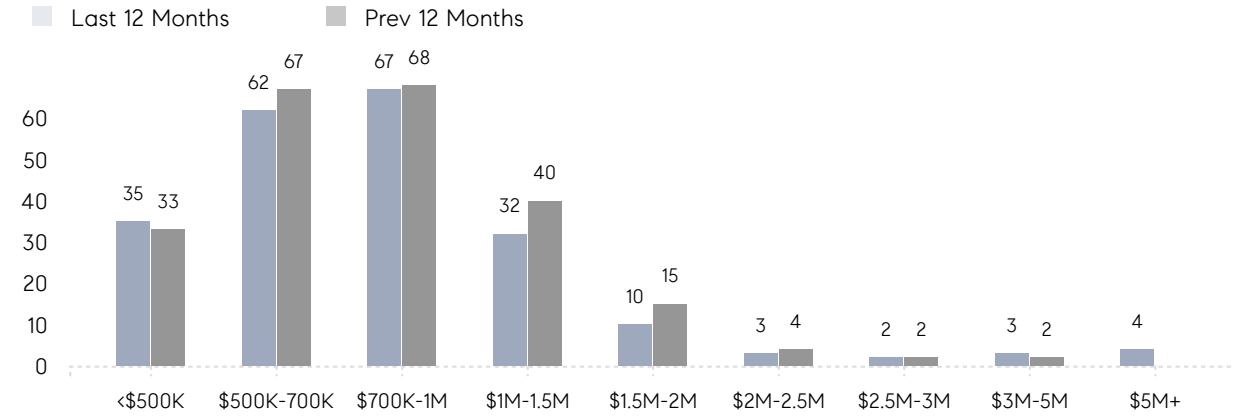
Monthly Inventory



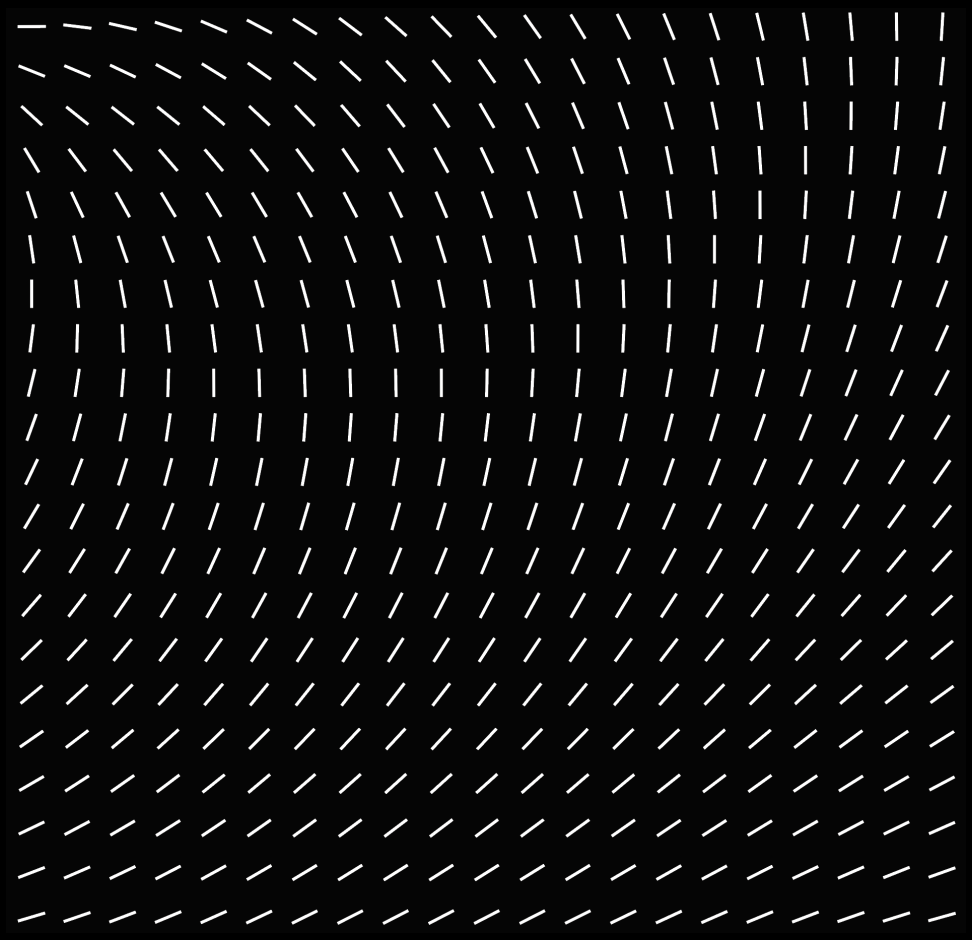
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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